

ANCHORAGE SCHOOL DISTRICT  
ANCHORAGE, ALASKA

ASD MEMORANDUM #125 (2010-2011) **REVISED**

November 8, 2010

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: FISCAL YEAR 2011-2012 FINANCIAL PLANNING DISCUSSION

ASD Goal: *ASD will manage effectively and efficiently all financial and human resources.*

PERTINENT FACTS:

Attached is an information packet containing schedules that include all the current known facts and assumptions for the FY 2011-2012 Financial Plan. The packet includes preliminary revenue and expenditure projections and should be used to initiate school board and administrative discussion on factors to be considered in building the financial plan that will come before the school board in January. Given expected revenues, and a continuation of expenditures, the current fiscal gap identified is \$14.8 million. This gap does not include the infusion of any American Reinvestment and Recovery Act projects.

**Budget Process:**

These financial projections are the beginning of the budget development process prior to expenditure reductions and/or revenue enhancements that will be made to the FY 2011-2012 Financial Plan to bring it into balance. On November 15, 2010, the school board will be establishing the budget cost ceiling by setting spending limits and assumptions for the FY 2011-2012 budget preparation process. At this time, multi-year projections are not included based on insufficient information regarding the reductions required to be made in FY 2011-2012 and/or uncertainty regarding possible revenue alternatives that may be adopted locally or statewide in the future.

The budget development process is already under way. The schools and departments are preparing their program budgets based on known information at this time. Community input is encouraged and opportunities for budgetary feedback are also accessible through the district web site.

Information obtained from the three community budget dialogues scheduled during December will be reviewed and considered by the administration, and a summary will be provided to the school board along with the input from last week's student budget dialogue held on November 4 at the King Career Center.

**Assumptions within Projections:**

During the discussions with the school board, the administration would like to receive suggestions and changes that may impact the revenue and expenditure pro forma budget that will be brought forward to the school board on November 15<sup>th</sup> for action. The following are the most significant assumptions made in preparing the attachment.

Expenditures:

Over the past 10 years, the Anchorage Consumer Price Index (CPI) has averaged an increase of 2.6 percent, which generally increases the cost of education at least at that level each year. Extraordinary cost increases such as health insurance and retirement back pay have in some years, increased the district budget beyond that amount, even while maintaining the same level of service. The projected expenditures for FY 2011-2012 are no exception. The anticipated expenditures for next year include only continuation level services, less one-time expenditures from the current year budget. Increases from employee contracts, utilities and other services do increase the overall expenditures over the current year.

Revenues:

Significant changes or more accurately, lack of change make up the revenue assumptions in these projections. The major revenue assumptions are:

The administration anticipates local taxes to equal the amount of the Anchorage Assembly's resolution, AR NO. 2010-280(S). While not binding, the Assembly resolution indicates support for a 1.6 percent increase in local taxes over the current fiscal year. Additional unknown factors related to local tax revenue include the assumption of expenditures for School Resource Officers, and other expenditures previously paid by the Municipality but excluded from Mayor Sullivan's proposed budget. The net effect of this increase in taxes and expenditures is a .7% increase in local taxes, or \$1.4 million.

The revenue projections for Alaska School Public School Funding revenue do not include any increase as the forward funding of the 2007 Joint Legislative Education Funding task force recommendations does not extend beyond June 30, 2011. The administration is hopeful that the legislature will pick up the forward funding bill, House Bill 317 (HB317)

from last legislative session for consideration early this winter. Based on bill language as it was left last spring, the passage of the bill would provide approximately \$13 million in additional funding.

The Federal Education Jobs Bill is assumed to provide \$7.6 million in additional grant revenue. This funding is anticipated to provide one year's funding that can be used to supplant General Fund school level activity.

Based on the current anticipated deficit, the administration is recommending increasing various fees, and the use of undesignated fund balance as a revenue source to fund a portion of the fiscal gap, in order to lessen the effect on the instructional program of the district.

Additionally, on the first page of the attachment, the district provides a hypothetical scenario that shows both continuation revenues and expenditures. Local taxes are limited by the Citizens Property Tax Cap, which allows for increase to taxes in relation to community growth factors such as CPI, and population change.

This scenario allows for collection of property taxes to the tax cap. Additionally, this scenario includes the effect of HB317 and the Federal Education Jobs Bill. Interestingly, no fiscal gap exists.

### **Updated Information**

The state on behalf of the district funds the portion of the unfunded past service and current normal cost rates in excess of levels specified in statute of 12.56 percent for TRS and 22.00 percent for PERS. Early this afternoon the district was notified that the Alaska Retirement Management Board (ARMB) adopted new rates of 30.76 percent for TRS and 42.61 percent for PERS. The effect of these rate changes will increase the FY 2011-2012 incremental TRS rate from 26.00 to 30.05 percent and the PERS rate from 5.96 to 8.76 percent. This will have an impact on the upper limit of the FY 2011-2012 Financial Plan of over \$12 million. The adjustments have been made in the attachment.

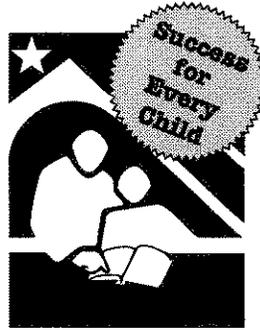
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Attachments

Prepared by: Marie S. Laule, Budget Director

Approved by: Chad Stiteler, Chief Financial Officer

**ANCHORAGE SCHOOL DISTRICT**  
**Anchorage, Alaska**



**Anchorage School District**

*Educating All Students for Success in Life*

**PRELIMINARY**  
**FINANCIAL PLANNING DISCUSSION**  
**FY 2011-2012**

November 8, 2010  
REVISED

| <b>SCENARIO WITH CURRENT ASSUMPTIONS</b>  |                                 |  |  |   |   |
|---|---------------------------------|--|--|---|---|
|   | <b>All Funds</b>                |  |  |   |   |
| <b>FUND</b>   | <b>FY 2010-2011<br/>Revised</b> | <b>FY 2011-2012<br/>Pro Forma<br/>Revenues</b> | <b>FY 2011-2012<br/>Pro Forma<br/>Expenditures</b> | <b>Jobs Bill<br/>Classroom<br/>Expenditures</b>   | <b>FY 2011-2012<br/>Budget<br/>Shortfall</b>    |
| General   | \$617,010,000                   | \$633,706,566 *                                | \$656,200,000                                      | (\$7,639,562) (A)                                 | (\$14,853,872)                                  |
| Food Service  | 17,809,900                      | 18,972,200                                     | 18,972,200   |   | 0   |
| Debt Service  | 87,423,992                      | 90,526,205                                     | 90,526,205   |   | 0   |
| L/S/F Grants  | 67,200,000                      | 67,360,438                                     | 67,360,438   |   | 0   |
| Jobs Bill   |                                 | 7,639,562                                      |  | 7,639,562   | 0   |
| <b>All Funds</b>  | <b>\$789,443,892</b>            | <b>\$818,204,971</b>                           | <b>\$833,058,843</b>                               | <b>\$0</b>  | <b>(\$14,853,872)</b>                           |
| <b>Local Taxes</b>  |                                 |  |  |   | <b>Increase/Decrease</b>                        |
| General   | \$193,215,858                   | \$196,307,312                                  |  | (B)   | \$3,091,454                                     |
| Debt Service  | 41,544,114                      | 43,515,552                                     |  |   | 1,971,438                                       |
| <b>Total</b>  | <b>\$234,759,972</b>            | <b>\$239,822,864</b>                           |  |   | <b>\$5,062,892</b>                              |
| Projected Enrollment - Sept. 30   | 49,596                          | 49,196   |  |   |   |
| Actual Enrollment - Sept. 30  | 49,091                          |  |  |   |   |
| Actual Enrollment FTE - Sept. 30  |                                 |  |  |   |   |
| Enrollment FTE  | 48,972                          | 48,923   |  |   |   |
| (A) ASD Fund Balance, more reductions needed to balance   |                                 |  |  |   |   |
| * Alaska Public School Funding Program (\$5,680 BSA, 13 times for Intensive Needs, and 2.5% CPI adj. for Pupil Transportation funding).                                   |                                 |  |  |   |   |
| (B) Includes \$3,091,454 as presented in Anchorage Assembly's AR NO. 2010-280(S) as amended and approved (10/26/2010)   |                                 |  |  |   |   |
| <b>WHAT IF: SCENARIO GOING TO THE TAX CAP AND WITH PASSAGE OF HB 317</b>  |                                 |  |  |   |   |
|   | <b>All Funds</b>                |  |  |   |   |
| <b>FUND</b>   | <b>FY 2010-2011<br/>Revised</b> | <b>FY 2011-2012<br/>Pro Forma<br/>Revenues</b> | <b>FY 2011-2012<br/>Pro Forma<br/>Expenditures</b> | <b>Jobs Bill<br/>GF Classroom<br/>Supplanting</b> | <b>Jobs Bill<br/>Classroom<br/>Expenditures</b> |
| General   | \$617,010,000                   | \$652,769,179 (A)                              | \$656,200,000                                      | (\$3,430,821)                                     | \$0   |
| Food Service  | 17,809,900                      | 18,972,200                                     | 18,972,200   | 0   | 0   |
| Debt Service  | 87,423,992                      | 90,526,205                                     | 90,526,205   | 0   | 0   |
| L/S/F Grants  | 67,200,000                      | 67,360,438                                     | 67,360,438   | 0   | 0   |
| Jobs Bill   |                                 | 7,639,562                                      |  | 3,430,821   | 4,208,741                                       |
| <b>All Funds</b>  | <b>\$789,443,892</b>            | <b>\$837,267,584</b>                           | <b>\$833,058,843</b>                               | <b>\$0</b>  | <b>\$4,208,741</b>                              |
| <b>Local Taxes</b>  |                                 |  |  |   | <b>Increase/Decrease</b>                        |
| General   | \$193,215,858                   | \$201,340,573 (B)                              |  |   | \$8,124,715                                     |
| Debt Service  | \$41,544,114                    | \$43,515,552                                   |  |   | 1,971,438                                       |
| <b>Total</b>  | <b>\$234,759,972</b>            | <b>\$244,856,125</b>                           |  |   | <b>\$10,096,153</b>                             |
| Projected Enrollment - Sept. 30   | 49,596                          | 49,196   |  |   |   |
| Actual Enrollment - Sept. 30  | 49,091                          |  |  |   |   |
| Actual Enrollment FTE - Sept. 30  |                                 |  |  |   |   |
| Enrollment FTE  | 48,972                          | 48,923   |  |   |   |
| (A) Alaska Public School Funding Program (\$5,805 BSA, 13 times for Intensive Needs, Special Ed. Factor 21.5%, and 2.5% CPI Adjustment for Pupil Transportation funding). |                                 |  |  |   |   |
| (B) Reduced in accordance with A.S. 14.17.410   |                                 |  |  |   |   |

| <b>REVENUES</b>   |                     |                                     |
|---|---------------------|-------------------------------------|
| <b>GENERAL FUND - SCENARIO WITH CURRENT ASSUMPTIONS</b>   |                     |                                     |
|   |                     | <b>FY 2011-2012<br/>Pro Forma</b>   |
| <b>LOCAL</b>  |                     |                                     |
| <b>Taxes - without going to the tax cap</b>   |                     | \$ 196,307,312                      |
| (B) Includes \$3,091,454 as presented in Anchorage Assembly's AR NO. 2010-280(S) as amended and approved (10/26/2010).  |                     |                                     |
| <b>AR NO. 2010-280(S) as amended and approved \$3.091M of taxes allowed for expenditures previously funded by the Municipality</b>  | \$ 3,091,454        |                                     |
| -School Resource Officers (second half of partial funding)  | (1,434,853)         |                                     |
| -ASD charge for cost of sending out tax bills and collections   | (250,000)           |                                     |
|   | <u>\$ 1,406,601</u> | \$ 1,684,853                        |
|   |                     | <b>Net increase in taxes (.73%)</b> |
| <b>Other Local</b>  |                     |                                     |
| -Based on prior year's revenue trend  |                     | 2,491,500                           |
| -Possible user fee increases  |                     |                                     |
| -Current family cap for activity fees   |                     |                                     |
| <b>E-Rate</b>   |                     |                                     |
| -Based on prior year's revenue trend  |                     | 1,600,000                           |
| <b>Interest Earnings</b>  |                     |                                     |
| -Based on current year and future outlook   |                     | 2,800,000                           |
| <b>Fund Balance</b>   |                     |                                     |
| -Recommended options  |                     |                                     |
|   | <u>Revenues</u>     | <u>Fiscal Gap</u>                   |
| No Usage  | \$0                 | \$14,853,872                        |
| Use \$4.0M  | \$4,000,000         | \$10,853,872                        |
| Use \$5.0M  | \$5,000,000         | \$9,853,872                         |
| Use \$6.0M  | \$6,000,000         | \$8,853,872                         |
| Use \$7.0M  | \$7,000,000         | \$7,853,872                         |
| Use \$8.0M  | \$8,000,000         | \$6,853,872                         |
|   |                     | <u>\$ 203,198,812</u>               |
| Based on the assumption currently being used for General Fund expenditures and agreement for bond rating percent  |                     |                                     |
| <b>STATE</b>  |                     |                                     |
| <b>Foundation Program</b>   |                     | \$ 308,955,528                      |
| -Impact of increased assessed valuation, increased enrollment, and Federal Impact Aid 48,119 ADM including correspondence equates to 73,671.38 Adjusted ADM   |                     |                                     |
| <b>Quality Grant</b>  |                     | 1,178,742                           |
| -No increase - \$16 per Adjusted ADM  |                     |                                     |
| <b>Pupil Transportation</b>   |                     | 20,065,000                          |
| -District-operated and contracted Transportation State reimbursement annual CPI (Used 2.5% /\$417)<br>This amount is then multiplied by the school district's ADM, less the ADM for the district's correspondence program |                     |                                     |
| <b>State PERS/TRS Reimbursement</b>   |                     | 81,100,000                          |
| Assumes State pays incremental cost for TRS (30.05%) and PERS (8.76%)   |                     |                                     |
| <b>Supplemental Funding and Grants</b>  |                     | 408,484                             |
| - On-Base Schools   |                     |                                     |
|   |                     | <u>\$ 411,707,754</u>               |
| <b>FEDERAL</b>  |                     |                                     |
| <b>Federal Impact Aid</b>   |                     | \$ 17,000,000                       |
| -Medicaid   |                     |                                     |
|   |                     | 1,000,000                           |
| <b>JROTC</b>  |                     | 800,000                             |
| -Based on prior year revenue trend  |                     |                                     |
|   |                     | <u>\$ 18,800,000</u>                |
| <b>Total General Fund</b>   |                     | <u>\$ 633,706,566</u>               |

| <b>REVENUES</b>  |                                   |
|--|-----------------------------------|
| <b>Food Service Fund</b>   |                                   |
|  | <b>FY 2011-2012<br/>Pro Forma</b> |
| <b>Local Sources</b>   | \$ 4,562,927                      |
| <b>State Sources Supplemental TRS/PERS Reimbursement</b>   | 450,000                           |
| <b>Federal Sources</b>   | 13,359,273                        |
| <b>Fund Balance</b>  | 600,000                           |
| <b>Total Food Service Fund</b>   | <b>\$ 18,972,200</b>              |
| <p>Note: Estimated 5.96% increase based on estimated program requirements; no price increases included.<br/>           (Undesignated fund balance at 6/30/10 = \$1,679,506. )<br/>           No increase in meal prices; \$600,000 fund balance will be used to support major warehouse and delivery equipment purchases,<br/>           school cafeteria and lunchroom remodel program, and equipment upgrades.</p> |                                   |
| <b>Debt Service Fund</b>   |                                   |
|  | <b>FY 2011-2012<br/>Pro Forma</b> |
| <b>Local Sources (Taxes)</b>   | \$ 43,515,552                     |
| <b>State Sources</b>   | 47,010,653                        |
| <b>Total Debt Service Fund</b>   | <b>\$ 90,526,205</b>              |
| <p>Note: Includes debt service on \$10M sale of authorized unsold bonds.<br/>           Does not include debt service on any proposed future propositions.</p>   |                                   |
| <b>Local, State and Federal Grants Fund</b>  |                                   |
|  | <b>FY 2011-2012<br/>Pro Forma</b> |
| <b>Local Grants</b>  | \$ 2,000,000                      |
| <b>State Grants</b>  | 2,000,000                         |
| <b>State Sources Supplemental TRS/PERS Reimbursement</b>   | 6,000,000                         |
| <b>Federal Grants</b>  | 65,500,000                        |
| <b>Total Local, State and Federal Grants Fund</b>  | <b>\$ 75,500,000</b>              |
| <p>Note: FY 2011-2012 still under further review with grant writers and federal legislation; includes Jobs Bill<br/>           additional funding of \$7,639,562.</p>  |                                   |

| FY 2011-2012 EXPENDITURES<br>GENERAL FUND   |  |
|---|--|
| UNKNOWNNS   | ASSUMPTIONS  |
| <p><b>Contracts Pending</b><br/>           FY 2011-2012<br/>           -APA (Anchorage Principals' Association)<br/>           -LOCAL 959 (Warehouse and Maintenance Employees)</p> <p><b>Purchase Services/Supplies and Equipment</b><br/>           -Effect of fluctuation of oil prices and delivery of products<br/>           -Final utility rate adjustments</p> <p><b>Transportation</b><br/>           -Effect of fluctuation of oil prices on pump charges<br/>           -Renewal of contracted transportation contract</p> <p><b>Fiscal Gap</b><br/>           Budget recommendations for reductions/enhancements<br/>           -Community Forums<br/>           -Community, staff and student recommendations<br/>           -Administration<br/>           -School Board</p> <p><b>Future Bond Propositions</b><br/>           -Future bond propositions and sale (no new bond propositions - or sales are included)</p> <p><b>Stimulus Funding</b><br/>           -Jobs Bill</p> | <p><b>Staffing Adjustments</b><br/>           -Adjustments made for staffing based on enrollment changes and rural-urban transitioning and immigration from other countries (over 91 languages other than English)</p> <p><b>PTR - Pupil to Classroom Teacher Staff</b><br/>           -Continue with same staffing ratio<br/>           Kindergarten: 20.5 to 1<br/>           Grade 1: 21.0 to 1<br/>           Grade 2-3: 24.25 to 1<br/>           Grade 4-6: 27.75 to 1<br/>           Grade 7-8: 26.25 to 1<br/>           Grade 9-12: 27.91 to 1<br/>           Special Education - Staffing is based upon demonstrated need and program (consistent with current year).</p> <p><b>Settled Contracts</b><br/>           FY 2011-2012<br/>           -ACE (Anchorage Council of Education)<br/>           -AEA (Anchorage Education Association)<br/>           -LOCAL 71 (AFL-CIO Custodians and Building Plant Operators)<br/>           -LOCAL 959 (Bus Drivers)<br/>           -LOCAL 959 (Food Service)<br/>           -TOTEM</p> <p><b>Average Teacher Salary</b><br/>           -Volume of new hires, attrition and the level of educational attainment in FY 2010-2011 will impact average teacher salary calculation as well as delayed certification processing by the State</p> <p><b>Medical</b><br/>           -Based on settled bargaining unit contracts.<br/>           -Consideration for new hire medical delay</p> <p><b>TRS</b><br/>           - Used the same retirement rate of 12.56% as used in FY 2010-2011</p> <p><b>PERS</b><br/>           - Used the same retirement rate of 22.00% as used in FY 2010-2011</p> <p><b>State PERS/TRS Reimbursement</b><br/>           -State's payment towards PERS/TRS on behalf of ASD<br/>           PERS - (30.76% - 22.00% = 8.76%)<br/>           TRS - (42.61% - 12.56% = 30.05%)</p> <p><b>Other Benefits</b><br/>           -Other mandatory benefit adjustments included</p> <p><b>Major Maintenance Projects</b><br/>           -Current level of funding for major maintenance projects for some of the District's more than 93 school facilities at \$23.5 Million</p> |

| FY 2011-2012 EXPENDITURES<br>GENERAL FUND |  |
|---|--|
| UNKNOWN                                   | ASSUMPTIONS  |
|   | <p><b>Other Purchased Contractual Services</b><br/>           -Adjustments made for known cost increases</p> <p><b>Computer Refresh</b><br/>           -Students computers - Districtwide maintain FY 2009-2010 level of \$2.343 Million to continue annual computer refresh</p> <p><b>Utilities</b><br/>           -Utilities based on estimated rate increases provided by utility companies, weather forecasts. Charges range from current year budget to next year's projections from 0% increase to 10% increase</p> <p><b>Supplies</b><br/>           -Adjustments made for student enrollment<br/>           -Per-pupil allocation same as in FY 2010-2011<br/>             -Elementary - \$93<br/>             -Middle Level - \$88<br/>             -High School - \$102</p> <p><b>Equipment</b><br/>           -Equipment between \$5,000-\$50,000 to be purchased from Equipment Replacement Fund</p> <p><b>Student Information System ZANGLE</b><br/>           -Continued training</p> <p><b>Charter Schools</b><br/>           -Continue eight School Board approved Charter Schools. Assumes Correspondence categorization for Family Partnership and Frontier.</p> |

CLERK'S OFFICE  
**AMENDED AND APPROVED**

Date: 10-26-10

Submitted by: ASSEMBLY MEMBERS JOHNSTON, STARR  
and HALL

Prepared by: Assembly Counsel's Office

AO 2010-280 Introduction: October 12, 2010

AO 2010-280(S) Reading: October 26, 2010

**ANCHORAGE, ALASKA  
AR NO. 2010-280(S)**

1 **A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REGARDING THE**  
2 **ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL DISTRICT FOR ITS**  
3 **FISCAL YEAR 2011-2012.**  
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5 WHEREAS, the Anchorage School Board will commence development of the  
6 Anchorage School District Fiscal Year 2011-2012 budget in November 2010 for presentation to  
7 the Anchorage Assembly in late February or early March, 2011; and  
8

9 WHEREAS, the Anchorage Assembly is responsible for approving the School District's  
10 budget and for setting the mill levy necessary to fund budgets for both the Municipality of  
11 Anchorage and the School District; and  
12

13 WHEREAS, for the School District's Fiscal Year 2010-2011 budget, the Anchorage  
14 Assembly provided guidance as to the level of local tax funding that would be available to fund  
15 the School District's budget; and  
16

17 WHEREAS, the Anchorage School Board has requested similar guidance for the  
18 School District's Fiscal Year 2011-2012 budget; and  
19

20 WHEREAS, Anchorage real property taxes have increased over time; and  
21

22 WHEREAS, new residential and commercial construction is down; and  
23

24 WHEREAS, the total number of students enrolled in the Anchorage School District has  
25 remained relatively constant over the last ten years; and  
26

27 WHEREAS, the current number of students enrolled in the Anchorage School is over  
28 500 fewer students than what was presented to the Anchorage Assembly in the School  
29 District's 2010-2011 Projections; and  
30

31 WHEREAS, in community forums, including the Anchorage Community Conversations  
32 conducted throughout the municipality in August 2010, Anchorage citizens emphasized  
33 efficiency and are opposed to an increase in local taxes until efficiencies are realized; and  
34

35 WHEREAS, the Municipality of Anchorage has in the past provided funding for certain  
36 programs and administrative functions of benefit to the School District, including the School  
37 Resource Officer (SRO) program ~~and, Parks and Recreation services,~~ administration of local  
38 property tax billings and collections, and it is appropriate for the School District to cover the full  
39 cost of these programs; and  
40

41 WHEREAS, the Municipality of Anchorage and the Anchorage School District must  
42 develop sustainable balanced budgets that will be affordable to the tax base; and  
43

1 WHEREAS, the Anchorage Municipal Charter § 6.05 requires the Anchorage School  
2 District Superintendent to submit to the School Board a "proposed six-year program for capital  
3 improvements and fiscal policies"; and a similar Charter requirement is imposed on the  
4 Municipality in Charter §13.02; and  
5

6 WHEREAS, the Municipality has prepared and updated such a plan which  
7 demonstrates how the Municipal budget will be balanced over time; and  
8

9 WHEREAS, the Anchorage School District has not prepared such a plan, but instead  
10 has submitted "Projections" of income and expenses through the 2012-2013 budget year; and  
11

12 WHEREAS, the "Projections" presented by the School District show budget deficits of  
13 \$21,030,310.00 and \$46,629,499.00 for fiscal years 2011-2012 and 2012-2013 respectively;  
14

15 NOW, THEREFORE, the Anchorage Assembly resolves:  
16

- 17 1. The total local taxes collected for the Anchorage School District from the  
18 Anchorage taxpayers for fiscal year 2011-2012 shall not exceed the total local  
19 taxes collected for fiscal year 2010-2011 by more than \$3,091,454.00  
20 ~~\$1,159,295.00~~, which represents an increase of 1.6% ~~.6%~~ over the \$193,215,858  
21 collected in local taxes for the School District's 2010-2011 fiscal year. The total  
22 amount in local taxes for the School District's fiscal Year 2011-2012 shall not  
23 exceed \$196,307,312.00 ~~\$194,375,153.00~~.  
24
- 25 2. Concurrent with the School District's submittal of its 2011-2012 proposed budget to  
26 the Anchorage Assembly, the School District shall comply with Municipal Charter  
27 § 6.05 requiring a six-year fiscal plan. The School District's six-year fiscal plan  
28 shall be for the fiscal years 2011-2012 through 2016-2017. As is the case with the  
29 Municipality's six-year fiscal plan, the School District's six-year fiscal shall include a  
30 detailed analysis of the District's fiscal condition and how the School District  
31 intends to balance its revenue and expenditures to achieve balanced budgets over  
32 the six-year period of the plan.  
33
- 34 3. The School District's Fiscal Year 2011-2012 budget shall provide for payments to  
35 the Municipality of Anchorage for ~~Parks and Recreation fees of \$79,000.00 and for~~  
36 the School District's share of tax billing and collections of \$250,000.00.  
37

38 PASSED AND APPROVED by the Anchorage Assembly this 26<sup>th</sup> day of  
39 October, 2010.  
40

41  
42   
43 \_\_\_\_\_  
44 Chair

44 ATTEST:

45  
46   
47 \_\_\_\_\_  
48 Municipal Clerk