

**ANCHORAGE SCHOOL DISTRICT
 CHARTER SCHOOL FUNDING - VILLAGE CHARTER SCHOOL
 FY 0405 FUNDING SCENARIOS**

	SCENARIO 1	SCENARIO 2	SCENARIO 3
	Budget FY 0405	Actual FY 0405	@ 150 FY 0405
Student ADM	163.00 [1]	119.55 [2]	150.00 [3]
School Size Factor [4]	232.14	0.84	218.10
Adjusted ADM	232.14	100.42	218.10
Times: Special Needs Factor?	1.20	1.20	1.20
Total Adjusted ADM	278.57	120.50	261.72
Times: Student Allocation	\$ 4,576	\$ 4,576	\$ 4,576
Basic Need	1,274,736	551,408	1,197,631
Plus: Quality Grants - \$16/Adj. ADM	4,457	1,928	4,188
Less: Indirect Cost	4.38% (56,029)	(24,236)	(52,640)
FY 0405 Funding - Local/State/Federal:	1,223,164	529,100	1,149,179
Student Activity Fees [5]	7,800	7,800	7,800
Total Funding:	\$ 1,223,164	\$ 536,900	\$ 1,149,179
Funding per ADM:	\$ 7,504	\$ 4,491	\$ 7,661

[1] Adopted FY 0405 Budget based on projections for Fall 2004.

[2] Preliminary October 2004 OASIS student count. These figures are currently under State wide review by the State to ensure that no duplication exists.

[3] Village Charter School is requesting funding for 150 students. This is the calculation for a Charter School of that size.

[4] Applied to largest school in district if <150 ADM.

[5] Based on \$7,800 presented to Administration on November 17, 2004. To date, \$1,800 has been deposited.