

ANCHORAGE SCHOOL DISTRICT
TREASURER'S REPORT/FINANCIAL RECAP
FISCAL YEAR 2004 - 2005
FOR THE PERIOD ENDED NOVEMBER 30, 2004

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ANCHORAGE SCHOOL DISTRICT
PART I TREASURER'S REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2004

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

TREASURER'S REPORT
DEMAND DEPOSITS
November 30, 2004

GENERAL FUND

FIRST NATIONAL BANK OF ANCHORAGE (GENERAL ACCOUNT)	\$ 15,781
FIRST NATIONAL BANK OF ANCHORAGE (PAYROLL ZERO BALANCE ACCOUNT)	(2,824,732)
FIRST NATIONAL BANK OF ANCHORAGE (ACCOUNTS PAYABLE ZERO BALANCE ACCOUNT)	(1,850,292)
FIRST NATIONAL BANK OF ANCHORAGE (SELF-INSURANCE FUND ZERO BALANCE ACCOUNT)	(74,308)
FIRST NATIONAL BANK OF ANCHORAGE (MINIMUM BALANCE ACCOUNT)	4,086,812
	<hr/>
	<u>\$ (646,739)</u>

**Anchorage School District
Treasurer's Report
Schedule of Investments
As of November 30, 2004**

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
CASH POOL FUND:						
<u>Anchorage School District - Fund 0</u>						
First National Bank of Anchorage	Repurchase Agreement	11/30/2004	2.1380%	12/1/2004	\$ 5,414,897	\$ 317
First National Bank of Anchorage	Repurchase Agreement	11/30/2004	2.1380%	12/1/2004	1,496,117	88
First National Bank of Anchorage	Repurchase Agreement	11/30/2004	0.0000%	12/1/2004	60,644	-
Total Cash Pool Fund					<u>6,971,657</u>	<u>405</u>
GENERAL FUND:						
<u>Municipality of Anchorage - Fund 1</u>						
Freddie Mac Discount Note	Discount Note	7/16/2004	1.6011%	12/20/2004	4,999,093	34,907
Freddie Mac Discount Note	Discount Note	7/16/2004	1.6323%	12/30/2004	4,999,147	37,853
Federal National Mortgage Assoc	Discount Note	9/17/2004	1.7872%	12/8/2004	6,999,505	28,495
Federal Home Loan Mortgage Co.	Premium Note	10/15/2004	2.2344%	9/15/2005	7,980,865	209,199
Federal National Mortgage Assoc	Discount Note	10/1/2004	2.2267%	6/29/2005	7,999,904	134,096
					<u>32,978,515</u>	<u>444,549</u>
SELF-INSURANCE:						
<u>Municipality of Anchorage - Fund 1</u>						
Federal National Mortgage Assoc	Discount Note	10/1/2004	2.2268%	6/30/2005	6,997,270	117,730
					<u>6,997,270</u>	<u>117,730</u>
INTERNAL SERVICE FUND:						
<u>Municipality of Anchorage - Fund 8</u>						
Freddie Mac Disc Note	Discount Notes	1/20/2004	1.2042%	1/11/2005	2,900,365	34,635
Total Internal Service Fund					<u>2,900,365</u>	<u>34,635</u>
CYNTHIA CHAO SCHOLARSHIP:						
<u>Municipality of Anchorage - Fund 5</u>						
US Treasury	Discount Notes	3/31/2004	0.9336%	3/31/2005	10,000	94
					<u>10,000</u>	<u>94</u>
CAPITAL PROJECTS FUND:						
<u>Municipality of Anchorage - Fund 3</u>						
Federal Nat'l Mtg Assoc	Discount Notes	6/17/2004	1.7655%	12/15/2004	1,399,576	12,424
Federal Home Loan Bank	Discount Notes	7/1/2004	1.7961%	12/29/2004	1,599,556	14,444
Federal Home Loan Bank	Discount Notes	7/1/2004	1.7961%	12/29/2004	799,778	7,222
Federal Home Loan Bank	Discount Notes	7/1/2004	1.7961%	12/29/2004	799,778	7,222
2003B Federal Nat'l Mtg Assoc	Discount Notes	10/1/2004	1.8261%	12/6/2004	8,419,812	28,188
Federal Nat'l Mtg Assoc	Discount Notes	10/1/2004	2.0704%	3/23/2005	1,700,085	16,915
Federal Nat'l Mtg Assoc	Discount Notes	10/1/2004	2.0704%	3/23/2005	2,399,130	23,870
Federal Nat'l Mtg Assoc	Discount Notes	10/1/2004	2.0704%	3/23/2005	1,000,050	9,950
Federal Nat'l Mtg Assoc	Discount Notes	2 10/1/2004	2.0704%	3/23/2005	1,100,055	10,945

**Anchorage School District
Treasurer's Report
Schedule of Investments
As of November 30, 2004**

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
2000B Freddie Mac Discount	Discount Notes	10/15/2004	2.0314%	3/8/2005	1,399,627	11,373
Total Capital Projects Fund					<u>20,617,447</u>	<u>142,552</u>

PROJECT: US BANK

Farmer Mac Discount	Discount Notes	1/8/2004	1.3272%	12/30/2004	10,141,519	133,481
Federal Home Loan Bank	Discount Notes	1/8/2004	1.2862%	12/31/2004	10,459,216	133,784
Federal Home Loan Bank	Discount Notes	1/8/2004	1.2862%	12/31/2004	382,112	4,888
Federal Nat'l Mtg Assoc	Discount Notes	7/7/2004	1.7805%	2/28/2005	1,104,112	12,888
Federal Nat'l Mtg Assoc	Discount Notes	7/7/2004	1.7809%	2/28/2005	988	12
Federal Nat'l Mtg Assoc	Discount Notes	5/3/2004	1.4885%	3/4/2005	781,149	9,851
Freddie Mac Disc Note	Discount Notes	4/7/2004	1.3584%	4/5/2005	14,893,014	203,986
Freddie Mac Disc Note	Discount Notes	4/7/2004	1.3584%	4/5/2005	113,446	1,554
2002B Federal National Mortgage Assoc	Discount Notes	10/1/2004	1.8888%	12/29/2004	42,800	200
2003B Federal National Mortgage Assoc	Discount Notes	10/1/2004	1.8888%	12/29/2004	318,513	1,487
2003B Federal National Mortgage Assoc	Discount Notes	10/1/2004	1.8888%	12/29/2004	403,118	1,882
2002B Federal Home Loan Bank	Discount Notes	10/22/2004	1.9402%	1/28/2005	995	5
2003B Federal Home Loan Bank	Discount Notes	10/22/2004	1.9402%	1/28/2005	995	5
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.0301%	1/26/2005	17,999,661	90,339
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.2142%	4/27/2005	16,000,851	177,149
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.2786%	7/28/2005	14,994,851	258,149
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.3692%	9/16/2005	15,000,134	317,866
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.4478%	1/15/2006	9,998,819	301,181
2004D Federal Nat'l Mortgage Assoc	Discount Notes	10/29/2004	2.5341%	4/15/2006	10,193,280	383,438
2004D Federal Nat'l Mortgage Assoc	Discount Notes	11/19/2004	2.1679%	1/19/2005	2,989	11
2004D Federal Nat'l Mortgage Assoc	Discount Notes	11/4/2004	2.2893%	5/27/2005	2,277,455	29,545
2004D Federal Nat'l Mortgage Assoc	Discount Notes	11/4/2004	2.4099%	9/16/2005	2,237,665	47,335
					<u>127,347,684</u>	<u>2,109,035</u>
Total Investments					<u>\$ 197,822,938</u>	<u>\$ 2,849,000</u>

Annualized End-of-Month Portfolio Yield

2.14%

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of
November, 2004

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/1/2004	1.8870%	11/2/04	15,727,401.09	813.08
First National Bank of Anchorage	Repurchase Agreement	General	11/1/2004	1.8870%	11/2/04	1,331,811.34	68.85
First National Bank of Anchorage	Repurchase Agreement	General	11/1/2004	0.0000%	11/2/04	34,116.63	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/2/2004	1.8870%	11/3/04	18,016,435.37	931.43
First National Bank of Anchorage	Repurchase Agreement	General	11/2/2004	1.8870%	11/3/04	1,331,811.34	68.85
First National Bank of Anchorage	Repurchase Agreement	General	11/2/2004	0.0000%	11/3/04	34,116.63	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/3/2004	1.8870%	11/4/04	18,688,025.87	966.15
First National Bank of Anchorage	Repurchase Agreement	General	11/3/2004	1.8870%	11/4/04	1,331,811.34	68.85
First National Bank of Anchorage	Repurchase Agreement	General	11/3/2004	0.0000%	11/4/04	34,116.63	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/4/2004	1.8870%	11/5/04	20,557,511.68	1,062.80
First National Bank of Anchorage	Repurchase Agreement	General	11/4/2004	1.8870%	11/5/04	1,331,811.34	68.85
First National Bank of Anchorage	Repurchase Agreement	General	11/4/2004	1.8870%	11/5/04	131,929.93	6.82
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/5/2004	1.8870%	11/6/04	15,999,552.68	827.15
First National Bank of Anchorage	Repurchase Agreement	General	11/5/2004	1.8870%	11/6/04	1,331,811.34	68.85
First National Bank of Anchorage	Repurchase Agreement	General	11/5/2004	0.0000%	11/6/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/6/2004	1.8870%	11/8/04	16,000,379.83	1,654.40
First National Bank of Anchorage	Repurchase Agreement	General	11/6/2004	1.8870%	11/8/04	1,331,880.19	137.71
First National Bank of Anchorage	Repurchase Agreement	General	11/6/2004	0.0000%	11/8/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/8/2004	1.9840%	11/9/04	23,306,317.85	1,266.84
First National Bank of Anchorage	Repurchase Agreement	General	11/8/2004	1.9840%	11/9/04	1,331,811.34	72.39
First National Bank of Anchorage	Repurchase Agreement	General	11/8/2004	0.0000%	11/9/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/9/2004	1.9840%	11/10/04	22,685,296.30	1,233.09
First National Bank of Anchorage	Repurchase Agreement	General	11/9/2004	1.9840%	11/10/04	1,331,811.34	72.39
First National Bank of Anchorage	Repurchase Agreement	General	11/9/2004	0.0000%	11/10/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/10/2004	1.9840%	11/11/04	21,739,452.44	1,181.67
First National Bank of Anchorage	Repurchase Agreement	General	11/10/2004	1.9840%	11/11/04	1,331,811.34	72.39
First National Bank of Anchorage	Repurchase Agreement	General	11/10/2004	0.0000%	11/11/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/11/2004	1.9840%	11/12/04	21,740,634.11	1,181.74
First National Bank of Anchorage	Repurchase Agreement	General	11/11/2004	1.9840%	11/12/04	1,331,883.73	72.40
First National Bank of Anchorage	Repurchase Agreement	General	11/11/2004	0.0000%	11/12/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/12/2004	1.9840%	11/13/04	20,710,747.75	1,125.75
First National Bank of Anchorage	Repurchase Agreement	General	11/12/2004	1.9840%	11/13/04	1,018,517.25	55.36
First National Bank of Anchorage	Repurchase Agreement	General	11/12/2004	0.0000%	11/13/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/13/2004	1.9840%	11/15/04	20,713,055.24	2,251.76
First National Bank of Anchorage	Repurchase Agreement	General	11/13/2004	1.9840%	11/15/04	1,018,645.01	110.75
First National Bank of Anchorage	Repurchase Agreement	General	11/13/2004	0.0000%	11/15/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/15/2004	2.0150%	11/16/04	36,281,071.25	2,002.92
First National Bank of Anchorage	Repurchase Agreement	General	11/15/2004	2.0150%	11/16/04	740,296.61	40.87
First National Bank of Anchorage	Repurchase Agreement	General	11/15/2004	0.0000%	11/16/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/16/2004	2.0150%	11/17/04	36,048,672.49	1,990.08
First National Bank of Anchorage	Repurchase Agreement	General	11/16/2004	2.0150%	11/17/04	740,296.61	40.87
First National Bank of Anchorage	Repurchase Agreement	General	11/16/2004	0.0000%	11/17/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/17/2004	2.0150%	11/18/04	33,731,720.08	1,862.18
First National Bank of Anchorage	Repurchase Agreement	General	11/17/2004	2.0150%	11/18/04	740,296.61	40.87
First National Bank of Anchorage	Repurchase Agreement	General	11/17/2004	0.0000%	11/18/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/18/2004	2.0150%	11/19/04	29,914,539.08	1,651.45
First National Bank of Anchorage	Repurchase Agreement	General	11/18/2004	2.0150%	11/19/04	1,934,173.96	106.78
First National Bank of Anchorage	Repurchase Agreement	General	11/18/2004	0.0000%	11/19/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/19/2004	2.0150%	11/20/04	28,982,982.73	1,600.02

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of
November, 2004

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank of Anchorage	Repurchase Agreement	General	11/19/2004	2.0150%	11/20/04	1,934,173.96	106.78
First National Bank of Anchorage	Repurchase Agreement	General	11/19/2004	0.0000%	11/20/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/20/2004	2.0150%	11/22/04	28,984,582.75	3,200.22
First National Bank of Anchorage	Repurchase Agreement	General	11/20/2004	2.0150%	11/22/04	1,934,280.74	213.57
First National Bank of Anchorage	Repurchase Agreement	General	11/20/2004	0.0000%	11/22/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/22/2004	2.0970%	11/23/04	27,202,988.84	1,562.86
First National Bank of Anchorage	Repurchase Agreement	General	11/22/2004	2.0970%	11/23/04	1,685,205.90	96.81
First National Bank of Anchorage	Repurchase Agreement	General	11/22/2004	0.0000%	11/23/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/23/2004	2.0970%	11/24/04	25,919,016.88	1,489.10
First National Bank of Anchorage	Repurchase Agreement	General	11/23/2004	2.0970%	11/24/04	1,685,205.90	96.82
First National Bank of Anchorage	Repurchase Agreement	General	11/23/2004	0.0000%	11/24/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/24/2004	2.0970%	11/25/04	24,893,551.08	1,430.19
First National Bank of Anchorage	Repurchase Agreement	General	11/24/2004	2.0970%	11/25/04	1,685,205.90	96.82
First National Bank of Anchorage	Repurchase Agreement	General	11/24/2004	0.0000%	11/25/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/25/2004	2.0970%	11/26/04	24,894,981.27	1,430.27
First National Bank of Anchorage	Repurchase Agreement	General	11/25/2004	2.0970%	11/26/04	1,685,302.72	96.82
First National Bank of Anchorage	Repurchase Agreement	General	11/25/2004	0.0000%	11/26/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/26/2004	2.0970%	11/27/04	25,172,024.39	1,446.18
First National Bank of Anchorage	Repurchase Agreement	General	11/26/2004	2.0970%	11/27/04	1,496,028.90	85.95
First National Bank of Anchorage	Repurchase Agreement	General	11/26/2004	0.0000%	11/27/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/27/2004	2.0970%	11/29/04	25,174,900.84	2,892.70
First National Bank of Anchorage	Repurchase Agreement	General	11/27/2004	2.0970%	11/29/04	1,496,211.67	171.92
First National Bank of Anchorage	Repurchase Agreement	General	11/27/2004	0.0000%	11/29/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/29/2004	2.1380%	11/30/04	23,676,633.24	1,386.87
First National Bank of Anchorage	Repurchase Agreement	General	11/29/2004	2.1380%	11/30/04	1,496,028.90	87.62
First National Bank of Anchorage	Repurchase Agreement	General	11/29/2004	0.0000%	11/30/04	60,643.64	0.00
First National Bank of Anchorage	Repurchase Agreement	Gen/Capital/IntSvcs	11/30/2004	2.1380%	12/1/04	5,414,897.00	317.18
First National Bank of Anchorage	Repurchase Agreement	General	11/30/2004	2.1380%	12/1/04	1,496,028.90	87.63
First National Bank of Anchorage	Repurchase Agreement	General	11/30/2004	0.0000%	12/1/04	60,643.64	0.00
							41,072.67
<u>Municipality of Anchorage</u>							
2004D Federal Nat'l Mrtg Assoc	Discount Note	Capital Pjt/US BK	11/4/2004	2.2893%	5/27/05	2,277,455.02	29,544.98
2004D Federal Nat'l Mrtg Assoc	Discount Note	Capital Pjt/US BK	11/4/2004	2.4099%	9/16/05	2,237,664.96	47,335.04
2004D Federal Nat'l Mrtg Assoc	Discount Note	Capital Pjt/US BK	11/19/2004	2.1679%	1/19/05	2,989.02	10.98
							76,891.00
November Totals							117,963.67
November Weighted Average Yield							2.21%

**Anchorage School District
Treasurer's Report
Schedule of Interest Earnings
As of November 30, 2004**

Interest Income - July 1, 2004 through November 30, 2004

General Fund - 01	\$ 462,588
Capital Projects Fund - 03	953,649
Equipment Replacement Fund - 08	15,002
Debt Service Fund - 09	10,861
	<u>\$ 1,442,100</u>

Selected Yields

Weighted Average Interest for the Month	<u>2.21%</u>
Year to Date Cumulative Yield	<u>2.15%</u>