

## V. Summary, Historical, and Comparative Information

## Districtwide Revenues and Expenditures

Anchorage School District  
Fiscal Year 2005-2006

**PROJECTED REVENUES AND EXPENDITURES SUMMARY  
USING THE GOVERNOR'S FY 2006 FUNDING PROPOSAL**

Fund	Revenues and Fund Balance				FY 2005-2006 Revenue/Source Projections	FY 2005-2006 Expenditure Projections
	Local		State	Federal		
	Taxes	Other				
General	\$ 144,169,454	\$ 10,555,000	\$ 261,494,546	\$ 13,250,000	\$ 429,469,000	\$ 429,469,000
Food Service		6,583,004		7,932,767	14,515,771	14,515,771
Debt Service	<u>34,970,803</u>	<u>3,678,410</u>	<u>38,724,944</u>		<u>77,374,157</u>	<u>77,374,157</u>
	179,140,257	20,816,414	300,219,490	21,182,767	521,358,928	521,358,928
Local, State and Federal Projects		<u>747,757</u>	<u>1,093,860</u>	<u>46,158,383</u>	<u>48,000,000</u>	<u>48,000,000</u>
<b>TOTAL</b>	<b>\$ <u>179,140,257</u></b>	<b>\$ <u>21,564,171</u></b>	<b>\$ <u>301,313,350</u></b>	<b>\$ <u>67,341,150</u></b>	<b>\$ <u>569,358,928</u></b>	<b>\$ <u>569,358,928</u></b>
Percentage of Revenue Sources to Total Revenue Projections	<b>31.46%</b>	<b>3.79%</b>	<b>52.92%</b>	<b>11.83%</b>	<b>100.00%</b>	

**Computation of Total Taxes  
for Calendar Year 2005**

			<u>General Fund</u>	<u>Debt Service Fund</u>
Amount required to fund second half of Adopted FY 2004-2005 Budget (1): January 1, 2005/June 30, 2005		\$163,003,322 × 50% =	\$ 66,456,361	\$ 15,045,300
Amount required to fund first half of Adopted FY 2005-2006 Budget: July 1, 2005/December 31, 2005		\$179,140,257 × 50% =	<u>72,084,727</u>	<u>17,485,402</u>
<b>TOTAL Taxes for Calendar Year 2005</b>			<b>\$ <u>138,541,088</u></b>	<b>\$ <u>32,530,702</u></b>
<b>Total Taxes for Calendar Year 2005</b>				
2) <b>Total Taxes 2005</b>	\$ <u>171,071,790</u>	<b>= 7.67 mills</b>	\$ <u>138,541,088</u>	\$ <u>32,530,702</u>
<b>Assessed Valuation</b>	\$ <u>22,297,878,735</u>		\$ <u>22,297,878,735</u>	\$ <u>22,297,878,735</u>
			<b><u>6.21 mills</u></b>	<b><u>1.46 mills</u></b>

- 1) Does not include \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.
- 2) The 2005 mill rate estimate is based on assessed valuation provided by the Municipality of Anchorage Office of Management and Budget (Verified 1/13/05).

Anchorage School District  
Fiscal Year 2005-2006

**PROJECTED REVENUES SUMMARY BY FUND  
FISCAL YEARS 2003-2004 TO 2005-2006**

<u>Fund</u>	FY 2003-2004 <u>Revised</u>	FY 2004-2005 <u>Projections</u>	FY 2005-2006 <u>Projections</u>	FY 2005-2006 Change over FY 2004-2005 Revised	
				<u>Amount</u>	<u>Percent</u>
General	\$ 368,016,687	\$ 398,712,237	\$ 429,469,000	\$ 30,756,763	7.71%
Food Service	13,362,550	13,785,312	14,515,771	730,459	5.30%
Debt Service	61,908,094	70,463,617	77,374,157	6,910,540	9.81%
Local/State/ Federal Projects	41,000,000	43,000,000	48,000,000	5,000,000	11.63%
Contingency	<u>906,404 (A)</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	
<b>TOTAL</b>	<b>\$ <u>485,193,735</u></b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,358,928</u></b>	<b>\$ <u>43,397,762</u></b>	<b>8.25%</b>
<u>Taxes</u>					
General	\$ 121,490,634	\$ 133,412,722	\$ 144,169,454	\$ 10,756,732	8.06%
Debt Service	<u>23,493,024</u>	<u>30,090,600</u>	<u>34,970,803</u>	<u>4,880,203</u>	16.22%
<b>TOTAL</b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>163,503,322 (B)</u></b>	<b>\$ <u>179,140,257</u></b>	<b>\$ <u>15,636,935</u></b>	<b>9.56%</b>

(A) An additional \$906,404 of upper limit spending authority was available if revenues were identified.

(B) Includes \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.

**Anchorage School District**  
**REVENUE and FUND BALANCE SUMMARY BY FUND AND SOURCE**  
**FISCAL YEARS 2003-2004 TO 2005-2006**

	FY 2003-2004 Audited Actual	FY 2003-2004 Revised (B)	FY 2004-2005 Revised	FY 2005-2006 Projections	FY 2005-2006 Inc/(Dec) over FY 2004-2005 Revised Budget
<b>General Fund</b>					
Local Revenue/Fund Balance					
Local Taxes	\$ 121,490,634	\$ 121,490,634	\$ 133,412,722	\$ 144,169,454	\$ 10,756,732
Interest	539,695	1,400,000	525,000	600,000	75,000
Other Local	1,807,712	2,825,700	3,243,300	3,455,000	211,700
Fund Balance	<u>3,854,860</u>	<u>5,465,650</u>	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>
	127,692,901	131,181,984	137,181,022	154,724,454	17,543,432
State Revenue					
Alaska Public School Funding Program	205,100,316	206,308,819	229,980,895	242,432,876	12,451,981
Pupil Transportation	17,019,454	16,237,400	17,028,333	17,009,683	(18,650)
Tuitions	680,659				-
Supplemental State Funding	<u>1,337,520</u>	<u>2,073,484</u>	<u>2,061,987</u>	<u>2,051,987</u>	<u>(10,000)</u>
	224,137,949	224,619,703	249,071,215	261,494,546	12,423,331
Federal Revenue					
Federal Impact Aid	13,347,439	11,800,000	11,900,000	12,750,000	850,000
R.O.T.C.	<u>440,445</u>	<u>415,000</u>	<u>560,000</u>	<u>500,000</u>	<u>(60,000)</u>
	<u>13,787,884</u>	<u>12,215,000</u>	<u>12,460,000</u>	<u>13,250,000</u>	<u>790,000</u>
<b>Total General Fund</b>	<b>365,618,734</b>	<b>368,016,687</b>	<b>398,712,237</b>	<b>429,469,000</b>	<b>30,756,763</b>
<b>Food Service Fund</b>					
Sales	5,548,578	5,959,023	6,181,387	6,213,593	32,206
Fund Balance		393,815	225,000	369,413	144,413
Federal Reimbursement	<u>7,228,153</u>	<u>7,009,712</u>	<u>7,378,925</u>	<u>7,932,765</u>	<u>553,840</u>
<b>Total Food Service</b>	<b>12,776,731</b>	<b>13,362,550</b>	<b>13,785,312</b>	<b>14,515,771</b>	<b>730,459</b>
<b>Debt Service Fund</b>					
Local Revenue/Fund Balance					
Local Taxes	23,493,024	23,493,024	30,090,600	34,970,803	4,880,203
Interest	26,591	15,000			-
Fund Balance	7,059,150	11,512,196	7,005,630	3,469,660	(3,535,970)
Fund Transfer	<u>777,009</u>	<u>100,539</u>	<u>100,539</u>	<u>208,750</u>	<u>108,211</u>
	31,355,774	35,020,220	37,196,769	38,649,213	1,452,444
State Sources					
Debt Service	<u>29,689,508</u>	<u>26,887,874</u>	<u>33,266,848</u>	<u>38,724,944</u>	<u>5,458,096</u>
	29,689,508	26,887,874	33,266,848	38,724,944	5,458,096
<b>Total Debt Service</b>	<b>61,045,282</b>	<b>61,908,094</b>	<b>70,463,617</b>	<b>77,374,157</b>	<b>6,910,540</b>
<b>Local/State/Federal Projects</b>					
Local Projects	534,234	683,225	743,046	747,757	4,711
State Projects	943,316	2,403,274	1,294,335	1,093,860	(200,475)
Federal Projects	<u>36,447,481</u>	<u>37,913,501</u>	<u>40,962,619</u>	<u>46,158,383</u>	<u>5,195,764</u>
<b>Total Local/State/Federal Projects</b>	<b>37,925,031</b>	<b>41,000,000</b>	<b>43,000,000</b>	<b>48,000,000</b>	<b>5,000,000</b>
<b>Total Revenues</b>	<b>\$ <u>477,365,778</u></b>	<b>\$ <u>484,287,331</u> (A)</b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,358,928</u></b>	<b>\$ <u>43,397,762</u></b>
<b>Total Expenditures</b>	<b>\$ <u>477,089,426</u></b>	<b>\$ <u>484,287,331</u> (A)</b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,358,928</u></b>	<b>\$ <u>43,397,762</u></b>
<b>Total Taxes – Fiscal Year</b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>163,503,322</u></b>	<b>\$ <u>179,140,257</u></b>	<b>\$ <u>15,636,935</u></b>

(A) An additional \$906,404 of upper limit spending authority was available if revenues were identified.

Anchorage School District  
Fiscal Year 2005-2006

FINANCIAL BUDGETS and PROJECTIONS

ACTUALS FY 2003-2004; REVISED FY 2003-2004, REVISED FY 2004-2005; PROJECTED FY 2005-2006, and PROJECTED FY 2006-2007 and FY 2007-2008

	FY 2003-2004 Audited Actual	FY 2003-2004 Revised	FY 2004-2005 Revised	FY 2005-2006 Projections	FY 2006-2007 Projections	FY 2007-2008 Projections
<b>REVENUES</b>						
Local Taxes	\$ 121,490,634	\$ 121,490,634	\$ 133,412,722	\$ 144,169,454		
Local	2,347,407	4,225,700	3,768,300	4,055,000		
Fund Balance	3,854,860	5,465,650		6,500,000		
State	224,137,949	224,619,703	249,071,215	261,494,546		
Federal	13,787,884	12,215,000	12,460,000	13,250,000		
Total General Fund	365,618,734	368,016,687	398,712,237	429,469,000		
Food Service Fund	12,776,731	13,362,550	13,785,312	14,515,771		
Debt Service Fund	61,045,282	61,908,094	70,463,617	77,374,157	(A)	
Local, State and Federal Projects	37,925,031	41,000,000	43,000,000	48,000,000		
Contingency		906,404				
<b>TOTAL REVENUES</b>	<u>\$ 477,365,778</u>	<u>\$ 485,193,735</u>	<u>\$ 525,961,166</u>	<u>\$ 569,358,928</u>		
<b>EXPENDITURES</b>						
General Fund	\$ 365,618,734	\$ 368,016,687	\$ 398,712,237	\$ 429,469,000		
Food Service Fund	12,500,379	13,362,550	13,785,312	14,515,771		
Debt Service Fund	61,045,282	61,908,094	70,463,617	77,374,157	(A)	
Local, State and Federal Projects	37,925,031	41,000,000	43,000,000	48,000,000		
Unallocated Spending Authority		906,404				
<b>TOTAL EXPENDITURES</b>	<u>\$ 477,089,426</u>	<u>\$ 485,193,735</u>	<u>\$ 525,961,166</u>	<u>\$ 569,358,928</u>	(B)	
FISCAL GAP - Favorable/(Unfavorable)	<u>\$ 276,352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		TO BE COMPLETED
COST PER STUDENT (FTE)	\$ 9,652	\$ 9,758	\$ 10,674	\$ 11,603		
<b>TAXES</b>						
General Fund	\$ 121,490,634	\$ 121,490,634	\$ 133,412,722	\$ 144,169,454		
Debt Service	23,493,024	23,493,024	30,090,600	34,970,803		
TAX LIMITATION (C)	<u>\$ 144,983,658</u>	<u>\$ 144,983,658</u>	<u>\$ 163,503,322</u>	<u>\$ 179,140,257</u>	(D)	
CALENDAR YEAR TAX CONTRIBUTION	\$ 143,969,120	\$ 144,983,658	\$ 154,243,490	\$ 171,071,790		
Assessed Valuation	\$ 19,540,958,207	\$ 19,540,958,207	\$ 21,281,342,021	\$ 22,297,878,735		
FY TAXES PER STUDENT (FTE)	\$ 2,933	\$ 2,921	\$ 3,318	\$ 3,651		
COST PER STUDENT (FTE)						
General Fund	7,397	7,416	8,092	8,752		
Food Service Fund	253	269	280	296		
Debt Service Fund	1,235	1,247	1,430	1,577		
Local, State and Federal Projects	767	826	872	978		
<b>TOTAL STUDENT COST</b>	<u>\$ 9,652</u>	<u>\$ 9,758</u>	<u>\$ 10,674</u>	<u>\$ 11,603</u>		
TOTAL NUMBER OF STUDENTS	(E) 49,663	49,900	49,499	49,289		
STUDENTS - (FTE)	(E) 49,431	49,628	49,274	49,071		

(A) The Debt Service Fund includes a proposed future bond sale in March 2005, of \$63.850 M of authorized unsold bonds.

(B) Includes compensation adjustments for settled labor contracts for ACE, APA, Bus Drivers and Attendants, TOTEM, LOCAL 71, and Food Service. Also assumes an estimated amount for unsettled contracts for Maintenance and AEA. Includes potential rate increases to the Certificated and Classified Retirement Systems.

(C) Approved taxes for FY 2002-2003, FY 2003-2004 and FY 2004-2005 and projected for FY 2005-2006. The CPI estimate of 2.8% and the 5 year average population estimate of 1.16% were used in the calculations for FY 2005-2006.

(D) Does not include \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.

(E) Actual enrollment for September 30th FY 2003-2004; budgeted for FY 2004-2005 and projected for FY 2005-2006.