

General Fund Revenues

Anchorage School District
Fiscal Year 2005-2006

SUMMARY OF GENERAL FUND REVENUES

| | FY 2003-2004 | | FY 2003-2004 | | FY 2004-2005 | | FY 2005-2006 | |
|----------------------|------------------------------|-----------------------|------------------------------|-----------------------|------------------------------|-----------------------|------------------------------|-----------------------|
| | Audited | | Revised | Percent | Revised | Percent | Projections | Percent |
| | <u>Actual</u> | <u>Percent</u> | <u>Revised</u> | <u>Percent</u> | <u>Revised</u> | <u>Percent</u> | <u>Projections</u> | <u>Percent</u> |
| Local Sources | | | | | | | | |
| Local Property Taxes | \$ 121,490,634 | 33.23% | \$ 121,490,634 | 33.01% | \$ 133,412,722 | 33.46% | \$ 144,169,454 | 33.57% |
| Other Local | 2,347,407 | 0.64% | 4,225,700 | 1.15% | 3,768,300 | 0.95% | 4,055,000 | 0.94% |
| Fund Balance | 3,854,860 | 1.05% | 5,465,650 | 1.49% | | | 6,500,000 | 1.51% |
| State Sources | 224,137,949 | 61.31% | 224,619,703 | 61.03% | 249,071,215 | 62.46% | 261,494,546 | 60.89% |
| Federal Sources | <u>13,787,884</u> | <u>3.77%</u> | <u>12,215,000</u> | <u>3.32%</u> | <u>12,460,000</u> | <u>3.13%</u> | <u>13,250,000</u> | <u>3.09%</u> |
| TOTAL | \$ <u>365,618,734</u> | <u>100.00%</u> | \$ <u>368,016,687</u> | <u>100.00%</u> | \$ <u>398,712,237</u> | <u>100.00%</u> | \$ <u>429,469,000</u> | <u>100.00%</u> |

Anchorage School District
Fiscal Year 2005-2006

SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE

| | FY 2003-2004 | FY 2003-2004 | FY 2004-2005 | FY 2005-2006 |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Audited | FY 2003-2004 | FY 2004-2005 | FY 2005-2006 |
| Local Sources | Actual | Revised | Revised | Projections |
| Municipality of Anchorage Appropriation of Taxes | \$ 121,490,634 | \$ 121,490,634 | \$ 133,412,722 (A) | \$ 144,169,454 |
| Other Local | | | | |
| Career Center Instructional Projects | 72,519 | 77,700 | 81,200 | 81,200 |
| Facilities Rentals (B) | 412,466 | 435,000 | 552,500 | 572,000 |
| Nonresident Tuition | 1,075 | 10,000 | 1,000 | 1,000 |
| Graduation Support Services (C) | 42,937 | 40,000 | 60,000 | 60,000 |
| Summer School - Elementary (D) | 23,006 | 35,000 | 18,500 | 35,000 |
| Summer School - Middle Level (D) | 20,450 | 27,000 | 13,000 | 30,000 |
| Summer School - Secondary (D) | 86,854 | 73,000 | 168,000 | 130,000 |
| Music Instrument Usage Fee (E) | 7,047 | 10,000 | 13,800 | 16,500 |
| Middle School Activity Fees (F) | 140,805 | 130,000 | 205,000 | 210,000 |
| High School Activity Fees (G) | 359,125 | 330,000 | 510,000 | 550,000 |
| High School Parking Fees (H) | 117,129 | 105,000 | 215,000 | 225,000 |
| Community Schools Fees (I) | | 65,000 | | |
| Charter School Fees | 25,155 | 30,800 | 30,800 | 65,500 |
| Other Fees (Training Fees, Documents) (J) | 30,689 | 77,500 | 77,500 | 77,500 |
| Property Sales, Insurance Proceeds, and Miscellaneous | 269,438 | 256,500 | 197,000 | 301,300 |
| Interest | 539,695 | 1,375,200 | 525,000 | 600,000 |
| E-rate (K) | 199,017 | 1,148,000 | 1,100,000 | 1,100,000 |
| Fund Balance | 3,854,860 | 5,465,650 | | 6,500,000 |
| | <u>6,202,267</u> | <u>9,691,350</u> | <u>3,768,300</u> | <u>10,555,000</u> |
| TOTAL | <u>\$ 127,692,901</u> | <u>\$ 131,181,984</u> | <u>\$ 137,181,022</u> | <u>\$ 154,724,454</u> |

- (A) \$500,000 of the \$1.0 million previously authorized and collected by the Municipality was given back in December, 2004.
- (B) Facilities Rentals-Projections reflect more usage with the opening of the new high school. (Rate increases instituted in FY 2004-2005)
- (C) Graduation Support Services - \$75 (\$50 in FY 2003-2004)
- (D) Summer School - \$75 per summer school session. (\$50 in FY 2003-2004)
- (E) Music Instrument Usage Fee - \$25 (\$15 for FY 2004-2005; \$10 for FY 2003-2004)
- (F) Middle School Activity Fees \$75 (\$50 in FY 2003-2004) Family Cap of \$300 (Middle and High Schools combined.)
- (G) High School Activity Fees \$125/sport (\$75 in FY 2003-2004) Family Cap of \$300 (Middle and High Schools combined.)
- (H) High School Parking Fees \$50/semester (\$25 in FY 2003-2004)
- (I) Community School Fees - No fees are projected as the Community Schools Program has been eliminated.
- (J) Training fees - \$20 per course with continuation for FY 2005-2006
- (K) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (Network Infrastructure).

Anchorage School District
Fiscal Year 2005-2006

COMPUTATION OF MUNICIPAL TAX LIMITATION

| | | |
|--------------------------------------------------------------------------------------------|-------------------|--------------------|
| Taxes Projected—Anchorage School District FY 2004-2005 | | \$ 163,503,322 |
| Less: Taxes assessed in calendar year 2004 and returned to the Municipality | | 500,000 |
| Less: Prior Year Taxes Required for Debt Service | | <u>30,090,600</u> |
| Net Taxes Approved for General Fund | | 132,912,722 |
| Adjustment Factors | | |
| Population 5 year Average | 1.16 % | |
| CPI—Anchorage Urban | <u>2.80</u> | |
| | 3.96 % | <u>5,263,344</u> |
| Basic Tax Limitation | | 138,176,066 |
| Plus Exclusions: Taxes for Operations and Maintenance on New Voter Approved Facilities (1) | | 2,260,342 |
| Taxes Requested on New Construction/Property Improvements (2) | | <u>3,733,046</u> |
| Tax Limitation—General Fund | | 144,169,454 |
| Taxes Requested for Debt Service | | <u>34,970,803</u> |
| TAX LIMITATION FY 2005-2006 | | 179,140,257 |
| General Fund | 144,169,454 | |
| Debt Service Fund | <u>34,970,803</u> | |
| TAXES PROJECTED IN FINANCIAL PLAN—FY 2005-2006 (3) | | <u>179,140,257</u> |
| AMOUNT (OVER) LESS THAN TAX LIMITATION | | <u><u>\$ 0</u></u> |

- Note:
- (1) The taxes approved for debt service are for sold bonds approved by the qualified voters.
 - (2) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 7.25 mills x \$514,902,935 (estimated 2004 new construction/property improvement value verified by the Municipality of Anchorage's Office of Management and Budget) = \$3,733,046.
 - (3) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

Anchorage School District
Fiscal Year 2005-2006

SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES

| <u>State Sources</u> | | FY 2003-2004 Audited Actual | FY 2003-2004 Revised | FY 2004-2005 Revised | FY 2005-2006 Projections |
|-----------------------------------------------|-----|-----------------------------------|------------------------------|------------------------------|------------------------------|
| Alaska Public School Funding Program | (A) | \$ 205,100,316 | \$ 206,308,819 | \$ 229,980,895 | \$ 242,432,876 |
| Pupil Transportation | (D) | 17,019,454 | 16,237,400 | 17,028,333 | 17,009,683 |
| Tuition | (C) | 46,785 | | | |
| <u>Supplemental State Funding and Grants:</u> | | | | | |
| On-Base Schools | (D) | 408,484 | 408,484 | 408,484 | 408,484 |
| McLaughlin Youth Detention Grant | (D) | 471,390 | 625,000 | 413,503 | 413,503 |
| Providence Heights Grant | (D) | 113,913 | 90,000 | 90,000 | 130,000 |
| Alaska National Guard Youth Corps | (D) | 14,644 | 50,000 | 50,000 | |
| Medicaid Reimbursement | (E) | <u>962,963</u> | <u>900,000</u> | <u>1,100,000</u> | <u>1,100,000</u> |
| TOTAL | | \$ <u>224,137,949</u> | \$ <u>224,619,703</u> | \$ <u>249,071,215</u> | \$ <u>261,494,546</u> |

Notes:

- (A) Alaska Public School Funding Program - FY 2005-2006
Implementing the Governor's Proposal as of November 5, 2004
- | | |
|-------------------------------------------------------------------------------------|-----------------------|
| Basic Need Equals 66,464.41 Adjusted ADM x \$4,869 Student Allocation | \$ 323,615,214 |
| Minus 4 Mills x Foundation Defined Anchorage Assessed Valuation of \$19.156 billion | (76,624,175) |
| Minus Deductible Portion of Federal Impact Aid | (5,621,594) |
| Add \$16/ adjusted ADM for Quality Schools | 1,063,431 |
| Total Alaska Public School Funding Program Aid | <u>\$ 242,432,876</u> |
- (B) Pupil Transportation - Reimbursement estimate based on FY 2002-2003 actual expenditures/number of FY 2002-2003 actual ADM less Correspondence Programs times FY 2005-2006 estimated ADM less Correspondence Programs.
- (C) FY 2003-2004 and forward, Tuition funding eliminated by the State.
- (D) State of Alaska supplemental grant to partially fund this program; Alaska National Guard Youth Corps program is no longer a program through the Anchorage School District.
- (E) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools.

Anchorage School District
Fiscal Year 2005-2006

SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES

| <u>Federal Sources</u> | FY 2003-2004 <u>Audited Actual</u> | FY 2003-2004 <u>Revised</u> | FY 2004-2005 <u>Revised</u> | FY 2005-2006 <u>Projections</u> |
|------------------------|-------------------------------------------|--------------------------------|--------------------------------|------------------------------------|
| Federal Impact Aid (A) | \$ 13,347,439 | \$ 11,800,000 | \$ 11,900,000 | \$ 12,750,000 |
| R.O.T.C. (B) | <u>440,445</u> | <u>415,000</u> | <u>560,000</u> | <u>500,000</u> |
| TOTAL | \$ <u><u>13,787,884</u></u> | \$ <u><u>12,215,000</u></u> | \$ <u><u>12,460,000</u></u> | \$ <u><u>13,250,000</u></u> |

(A) Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.

(B) Revenues for FY 2005-2006 were adjusted to reflect actual receipt of revenues and adjustments made for projected R.O.T.C staffing.