

ANCHORAGE SCHOOL DISTRICT
TREASURER'S REPORT/FINANCIAL RECAP
FISCAL YEAR 2004 - 2005
FOR THE PERIOD ENDED APRIL 30, 2005

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ANCHORAGE SCHOOL DISTRICT

PART I TREASURER'S REPORT

FOR THE PERIOD ENDED APRIL 30, 2005

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

TREASURER'S REPORT
DEMAND DEPOSITS
April 30, 2005

GENERAL FUND

FIRST NATIONAL BANK OF ALASKA (GENERAL ACCOUNT)	\$ 21,333
FIRST NATIONAL BANK OF ALASKA (PAYROLL ZERO BALANCE ACCOUNT)	(3,029,941)
FIRST NATIONAL BANK OF ALASKA (ACCOUNTS PAYABLE ZERO BALANCE ACCOUNT)	(3,202,772)
FIRST NATIONAL BANK OF ALASKA (SELF-INSURANCE FUND ZERO BALANCE ACCOUNT)	(76,864)
FIRST NATIONAL BANK OF ALASKA (MINIMUM BALANCE ACCOUNT)	192,681
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	<u>\$ (6,095,563)</u>

**Anchorage School District
Treasurer's Report
Schedule of Investments
As of April 30, 2005**

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
CASH POOL FUND:						
<u>Anchorage School District - Fund 0</u>						
First National Bank Alaska	Repurchase Agreement	4/30/2005	2.8410%	5/2/2005	\$ 26,217,088	\$ 4,081
First National Bank Alaska	Repurchase Agreement	4/30/2005	2.8410%	5/2/2005	959,939	149
First National Bank Alaska	Repurchase Agreement	4/30/2005	2.8410%	5/2/2005	178,188	28
Total Cash Pool Fund					<u>27,355,215</u>	<u>4,258</u>
GENERAL FUND:						
<u>Municipality of Anchorage - Fund 1</u>						
Federal Home Loan Mortgage Co.	Premium Note	10/15/2004	2.2344%	9/15/2005	7,999,883	209,199
Federal National Mortgage Assoc	Discount Note	10/1/2004	2.2267%	6/29/2005	7,999,904	134,096
Federal National Mortgage Assoc	Discount Note	1/4/2005	2.5991%	6/10/2005	5,000,321	56,679
Federal National Mortgage Assoc	Discount Note	1/11/2005	2.6591%	6/10/2005	10,000,200	110,800
Federal National Mortgage Assoc	Discount Note	1/19/2005	2.7330%	6/29/2005	4,999,888	61,112
Federal National Mortgage Assoc	Discount Note	3/2/2005	2.8098%	6/1/2005	11,999,771	85,229
Freddie Mac Discount	Discount Note	3/23/2005	3.2511%	9/26/2005	7,999,785	132,215
Federal National Mortgage Assoc	Discount Note	4/20/2005	3.2119%	10/21/2005	4,999,920	82,080
Federal National Mortgage Assoc	Discount Note	4/20/2005	3.2127%	11/29/2005	5,000,486	99,514
					<u>66,000,158</u>	<u>970,924</u>
SELF-INSURANCE:						
<u>Municipality of Anchorage - Fund 1</u>						
Federal National Mortgage Assoc	Discount Note	10/1/2004	2.2268%	6/30/2005	6,997,270	117,730
Freddie Mac Discount	Discount Note	1/4/2005	2.6408%	6/14/2005	2,199,029	25,971
					<u>9,196,299</u>	<u>143,701</u>
INTERNAL SERVICE FUND:						
<u>Municipality of Anchorage - Fund 8</u>						
Federal National Mortgage Assoc	Discount Notes	1/11/2005	2.6926%	6/24/2005	2,979,453	36,547
Total Internal Service Fund					<u>2,979,453</u>	<u>36,547</u>
CYNTHIA CHAO SCHOLARSHIP:						
<u>Municipality of Anchorage - Fund 5</u>						
US Treasury	Discount Notes	3/31/2004	0.9336%	3/31/2005	9,986	84
					<u>9,986</u>	<u>84</u>

**Anchorage School District
Treasurer's Report
Schedule of Investments
As of April 30, 2005**

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
CAPITAL PROJECTS FUND:						
<u>Municipality of Anchorage - Fund 3</u>						
Freddie Mac Discount	Discount Notes	1/4/2005	2.6408%	6/14/2005	1,330,289	15,711
Freddie Mac Discount	Discount Notes	1/4/2005	2.6408%	6/14/2005	849,962	10,038
Freddie Mac Discount	Discount Notes	1/4/2005	2.6408%	6/14/2005	820,312	9,688
Freddie Mac Discount	Discount Notes	1/4/2005	2.6408%	6/14/2005	840,078	9,922
Freddie Mac Discount	Discount Notes	1/4/2005	2.6408%	6/14/2005	1,449,876	17,124
Freddie Mac Discount	Discount Notes	3/23/2005	3.2511%	9/26/2005	1,500,206	24,794
Freddie Mac Discount	Discount Notes	3/23/2005	3.2511%	9/26/2005	1,999,946	33,054
Freddie Mac Discount	Discount Notes	3/23/2005	3.2511%	9/26/2005	1,099,823	18,177
Freddie Mac Discount	Discount Notes	3/23/2005	3.2511%	9/26/2005	1,099,823	18,177
Federal National Mortgage Assoc	Discount Notes	4/15/2005	2.7662%	5/16/2005	916,887	2,113
Federal National Mortgage Assoc	Discount Notes	4/15/2005	2.8131%	6/14/2005	3,142,267	14,733
Federal Home Loan Bank	Discount Notes	4/27/2005	2.8362%	5/25/2005	8,140,043	17,957
Federal National Mortgage Assoc	Discount Notes	4/27/2005	2.8840%	6/27/2005	9,037,834	44,166
Federal Home Loan Bank	Discount Notes	4/14/2005	2.7065%	5/16/2005	2,000,188	4,812
Freddie Mac Discount	Discount Notes	4/14/2005	2.8838%	6/13/2005	1,999,390	9,610
Total Capital Projects Fund					<u>36,226,924</u>	<u>250,076</u>
<u>PROJECT: US BANK</u>						
2004D Federal National Mortgage Assoc	Discount Notes	11/4/2004	2.2893%	5/27/2005	2,277,455	29,545
2004D Federal National Mortgage Assoc	Discount Notes	1/26/2005	2.6233%	5/27/2005	2,974	26
2004D Federal National Mortgage Assoc	Discount Notes	2/4/2005	2.6832%	6/1/2005	93,187	813
2003B Federal National Mortgage Assoc	Discount Notes	1/6/2005	2.7423%	7/6/2005	9,093,620	125,380
2003B Federal National Mortgage Assoc	Discount Notes	1/6/2005	2.7423%	7/6/2005	1,059,394	14,607
2004D Federal National Mortgage Assoc	Discount Notes	10/29/2004	2.2786%	7/28/2005	14,994,852	258,149
2004D Federal National Mortgage Assoc	Discount Notes	10/29/2004	2.3692%	9/16/2005	15,000,134	317,866
2004D Federal National Mortgage Assoc	Discount Notes	11/4/2004	2.4099%	9/16/2005	2,237,665	47,335
2002B Federal National Mortgage Assoc	Discount Notes	3/2/2005	3.2481%	11/30/2005	1,120,403	27,597
2003B Federal National Mortgage Assoc	Discount Notes	3/2/2005	3.2481%	11/30/2005	29,279	721
2003B Federal National Mortgage Assoc	Discount Notes	3/2/2005	3.2480%	11/30/2005	8,784	216
2004D Federal National Mortgage Assoc	Discount Notes	3/2/2005	3.2481%	11/30/2005	100,524	2,476
2004B Federal National Mortgage Assoc	Discount Notes	10/29/2004	2.4478%	1/15/2006	9,998,819	242,222
2004D Federal National Mortgage Assoc	Discount Notes	10/29/2004	2.5341%	4/15/2006	10,193,280	318,248
2004D Federal National Mortgage Assoc	Discount Notes	4/27/2005	3.0229%	7/27/2005	313,604	2,396
2004D Federal National Mortgage Assoc	Discount Notes	4/27/2005	3.0229%	7/27/2005	3,969,667	30,333
2005A Freddie Mac Discount	Discount Notes	4/27/2005	3.2958%	11/1/2005	123,868	2,132
2003B Farmer Mac Discount	Discount Notes	4/15/2005	2.9227%	6/29/2005	11,628,197	70,803
2003B Farmer Mac Discount	Discount Notes	4/15/2005	2.9227%	6/29/2005	319,057	1,943
2005A Federal National Mortgage Assoc	Discount Notes	4/13/2005	2.9925%	7/13/2005	11,456,341	86,659
2005A Federal National Mortgage Assoc	Discount Notes	4/13/2005	3.0866%	8/31/2005	1,417,979	17,021
2005A Federal National Mortgage Assoc	Discount Notes	4/13/2005	3.2836%	10/12/2005	11,452,876	190,124
2005A Federal National Mortgage Assoc	Discount Notes	4/13/2005	3.4587%	1/12/2006	10,576,575	278,425
2005A Freddie Mac Discount	Discount Notes	4/13/2005	3.6792%	4/4/2006	9,143,340	332,660

**Anchorage School District
Treasurer's Report
Schedule of Investments
As of April 30, 2005**

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
2005A Federal National Mortgage Assoc	Discount Notes	4/13/2005	3.1250%	7/15/2006	9,684,304	380,041
2005A Federal National Mortgage Assoc	Premium Notes	4/13/2005	4.3750%	10/15/2006	5,069,214	324,400
2002B Federal National Mortgage Assoc	Discount Notes	4/1/2005	3.0512%	8/1/2005	790,823	8,177
2003B Federal National Mortgage Assoc	Discount Notes	4/1/2005	3.0512%	8/1/2005	2,969	31
2004D Federal National Mortgage Assoc	Discount Notes	4/1/2005	3.0512%	8/1/2005	6,928	72
2004D Federal National Mortgage Assoc	Discount Notes	4/1/2005	3.0512%	8/1/2005	48,499	501
					142,214,611	3,110,919
					\$ 283,982,646	\$ 4,516,509
Total Investments						
Annualized End-of-Month Portfolio Yield						2.77%

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of
April, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/1/05	2.7390%	4/2/05	\$ 31,026,695.51	\$ 2,328.28
First National Bank Alaska	Repurchase Agreement	General	4/1/05	2.7390%	4/2/05	1,040,116.50	78.05
First National Bank Alaska	Repurchase Agreement	General	4/1/05	2.7390%	4/2/05	166,713.10	12.51
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/2/05	2.7390%	4/4/05	31,029,023.79	4,656.90
First National Bank Alaska	Repurchase Agreement	General	4/2/05	2.7390%	4/4/05	1,040,194.55	156.11
First National Bank Alaska	Repurchase Agreement	General	4/2/05	2.7390%	4/4/05	166,725.61	25.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/4/05	2.6920%	4/5/05	35,514,452.31	2,619.31
First National Bank Alaska	Repurchase Agreement	General	4/4/05	2.6920%	4/5/05	1,010,965.18	74.57
First National Bank Alaska	Repurchase Agreement	General	4/4/05	2.6920%	4/5/05	166,713.10	12.30
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/5/05	2.6920%	4/6/05	30,772,074.66	2,269.55
First National Bank Alaska	Repurchase Agreement	General	4/5/05	2.6920%	4/6/05	1,010,965.18	74.56
First National Bank Alaska	Repurchase Agreement	General	4/5/05	2.6920%	4/6/05	166,713.10	12.30
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/6/05	2.6920%	4/7/05	30,386,769.54	2,241.13
First National Bank Alaska	Repurchase Agreement	General	4/6/05	2.6920%	4/7/05	1,010,965.18	74.56
First National Bank Alaska	Repurchase Agreement	General	4/6/05	2.6920%	4/7/05	166,713.10	12.30
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/7/05	2.6920%	4/8/05	24,678,578.76	1,820.13
First National Bank Alaska	Repurchase Agreement	General	4/7/05	2.6920%	4/8/05	1,010,965.18	74.56
First National Bank Alaska	Repurchase Agreement	General	4/7/05	2.6920%	4/8/05	266,421.63	19.65
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/8/05	2.6920%	4/9/05	23,956,708.16	1,766.89
First National Bank Alaska	Repurchase Agreement	General	4/8/05	2.6920%	4/9/05	1,010,965.18	74.56
First National Bank Alaska	Repurchase Agreement	General	4/8/05	2.6920%	4/9/05	266,421.63	19.65
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/9/05	2.6920%	4/11/05	23,958,475.05	3,534.04
First National Bank Alaska	Repurchase Agreement	General	4/9/05	2.6920%	4/11/05	1,011,039.74	149.14
First National Bank Alaska	Repurchase Agreement	General	4/9/05	2.6920%	4/11/05	266,441.28	39.30
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/11/05	2.6670%	4/12/05	21,679,893.03	1,584.12
First National Bank Alaska	Repurchase Agreement	General	4/11/05	2.6670%	4/12/05	1,010,965.18	73.86
First National Bank Alaska	Repurchase Agreement	General	4/11/05	2.6670%	4/12/05	178,146.52	13.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/12/05	2.6670%	4/13/05	26,749,441.40	1,954.54
First National Bank Alaska	Repurchase Agreement	General	4/12/05	2.6670%	4/13/05	662,331.14	48.40
First National Bank Alaska	Repurchase Agreement	General	4/12/05	2.6670%	4/13/05	178,146.52	13.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/13/05	2.6670%	4/14/05	35,935,658.12	2,625.76
First National Bank Alaska	Repurchase Agreement	General	4/13/05	2.6670%	4/14/05	662,331.14	48.40
First National Bank Alaska	Repurchase Agreement	General	4/13/05	2.6670%	4/14/05	178,146.52	13.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/14/05	2.6670%	4/15/05	31,216,687.74	2,280.96
First National Bank Alaska	Repurchase Agreement	General	4/14/05	2.6670%	4/15/05	339,464.62	29.19
First National Bank Alaska	Repurchase Agreement	General	4/14/05	2.6670%	4/15/05	178,146.52	13.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/15/05	2.6670%	4/16/05	50,618,345.37	3,698.61
First National Bank Alaska	Repurchase Agreement	General	4/15/05	2.6670%	4/16/05	1,611,907.69	117.78
First National Bank Alaska	Repurchase Agreement	General	4/15/05	2.6670%	4/16/05	178,146.52	13.02
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/16/05	2.6670%	4/18/05	50,622,043.98	7,397.75
First National Bank Alaska	Repurchase Agreement	General	4/16/05	2.6670%	4/18/05	1,612,025.47	235.58
First National Bank Alaska	Repurchase Agreement	General	4/16/05	2.6670%	4/18/05	178,159.54	26.04
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/18/05	2.7640%	4/19/05	49,975,370.90	3,784.44
First National Bank Alaska	Repurchase Agreement	General	4/18/05	2.7640%	4/19/05	1,611,907.69	122.05
First National Bank Alaska	Repurchase Agreement	General	4/18/05	2.7640%	4/19/05	178,146.52	13.49
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/19/05	2.7640%	4/20/05	49,601,301.71	3,756.11
First National Bank Alaska	Repurchase Agreement	General	4/19/05	2.7640%	4/20/05	1,611,907.69	122.06
First National Bank Alaska	Repurchase Agreement	General	4/19/05	2.7640%	4/20/05	178,146.52	13.49
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/20/05	2.7640%	4/21/05	39,253,252.61	2,972.49

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of
April, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	General	4/20/05	2.7640%	4/21/05	1,611,907.69	122.06
First National Bank Alaska	Repurchase Agreement	General	4/20/05	2.7640%	4/21/05	178,146.52	13.46
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/21/05	2.7640%	4/22/05	38,398,463.83	2,907.76
First National Bank Alaska	Repurchase Agreement	General	4/21/05	2.7640%	4/22/05	1,611,907.69	122.06
First National Bank Alaska	Repurchase Agreement	General	4/21/05	2.7640%	4/22/05	178,146.52	13.49
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/22/05	2.7640%	4/23/05	37,069,382.97	2,807.12
First National Bank Alaska	Repurchase Agreement	General	4/22/05	2.7640%	4/23/05	1,309,506.97	99.16
First National Bank Alaska	Repurchase Agreement	General	4/22/05	2.7640%	4/23/05	178,146.52	13.49
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/23/05	2.7640%	4/25/05	37,072,190.09	5,614.66
First National Bank Alaska	Repurchase Agreement	General	4/23/05	2.7640%	4/25/05	1,309,606.13	198.34
First National Bank Alaska	Repurchase Agreement	General	4/23/05	2.7640%	4/25/05	178,160.01	26.98
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/25/05	2.8410%	4/26/05	39,254,399.68	3,055.39
First National Bank Alaska	Repurchase Agreement	General	4/25/05	2.8410%	4/26/05	1,309,506.97	101.93
First National Bank Alaska	Repurchase Agreement	General	4/25/05	2.8410%	4/26/05	178,146.52	13.87
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/26/05	2.8410%	4/27/05	38,563,991.44	3,001.65
First National Bank Alaska	Repurchase Agreement	General	4/26/05	2.8410%	4/27/05	1,309,506.97	101.93
First National Bank Alaska	Repurchase Agreement	General	4/26/05	2.8410%	4/27/05	178,146.52	13.87
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/27/05	2.8410%	4/28/05	38,919,002.30	3,029.28
First National Bank Alaska	Repurchase Agreement	General	4/27/05	2.8410%	4/28/05	1,309,506.97	101.93
First National Bank Alaska	Repurchase Agreement	General	4/27/05	2.8410%	4/28/05	178,146.52	13.87
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/28/05	2.8410%	4/29/05	38,175,064.74	2,971.38
First National Bank Alaska	Repurchase Agreement	General	4/28/05	2.8410%	4/29/05	1,309,506.97	101.93
First National Bank Alaska	Repurchase Agreement	General	4/28/05	2.8410%	4/29/05	178,146.52	13.87
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/29/05	2.8410%	4/30/05	26,215,047.12	2,040.46
First National Bank Alaska	Repurchase Agreement	General	4/29/05	2.8410%	4/30/05	959,715.20	74.70
First National Bank Alaska	Repurchase Agreement	General	4/29/05	2.8410%	4/30/05	178,146.52	13.87
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	4/30/05	2.8410%	5/2/05	26,217,087.58	4,081.25
First National Bank Alaska	Repurchase Agreement	General	4/30/05	2.8410%	5/2/05	959,789.90	149.42
First National Bank Alaska	Repurchase Agreement	General	4/30/05	2.8410%	5/2/05	178,160.39	27.73
							83,962.50
Municipality of Anchorage							
Federal National Mtg. Assoc.	Discount Note	General	4/20/05	3.2119%	10/21/05	4,999,920.05	82,079.95
Federal National Mtg. Assoc.	Discount Note	General	4/20/05	3.2127%	10/29/05	5,000,486.25	99,513.75
Federal National Mtg Assoc	Discount Note	Capital Projects	4/15/05	2.6762%	5/16/05	916,887.07	2,112.93
Federal National Mtg Assoc	Discount Note	Capital Projects	4/15/05	2.8131%	6/14/05	3,142,567.33	14,732.67
Federal Home Loan Bank	Discount Note	Capital Projects	4/27/05	2.8362%	5/25/05	8,140,043.34	27,956.66
Federal National Mtg Assoc	Discount Note	Capital Projects	4/27/05	2.8840%	6/27/05	9,037,833.73	44,166.27
Federal Home Loan Bank	Discount Note	Capital Projects	4/14/05	2.7065%	5/16/05	2,000,188.00	4,812.00
Freddie Mac Discount	Discount Note	Capital Projects	4/14/05	2.8838%	6/13/05	1,999,390.28	9,619.72
2002B Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/1/05	3.0512%	8/1/05	790,822.67	8,177.33
Farmer Mac Discount	Discount Note	Capital Pjt/US BK	4/15/05	2.9227%	6/29/05	11,628,196.68	70,803.32
2003B Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/1/05	3.0512%	8/1/05	2,969.30	30.70
2003B Farmer Mac Discount	Discount Note	Capital Pjt/US BK	4/15/04	2.9227%	6/29/05	319,057.28	1,942.72
2004D Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/1/05	3.0512%	8/1/05	6,928.36	71.64
2004D Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/27/05	3.0229%	7/27/05	313,603.67	2,396.33
2004D Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/27/05	3.0229%	7/27/05	3,969,666.67	30,333.33
2004D Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/1/05	3.0512%	8/1/05	48,498.51	501.49
2005A Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/13/05	2.9925%	7/13/05	11,456,340.93	86,659.07
2005A Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/13/05	3.2836%	10/12/05	11,452,876.28	190,123.72

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of
April, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
2005A Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/13/05	3.4587%	1/12/06	10,576,575.28	278,424.72
2005A Freddie Mac Discount	Discount Note	Capital Pjt/US BK	4/13/05	3.6792%	4/4/06	9,143,339.76	332,660.24
2005A Freddie Mac Discount	Discount Note	Capital Pjt/US BK	4/27/05	3.2958%	11/1/05	123,868.08	2,131.92
2005A Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/13/05	3.1250%	7/15/06	9,686,000.00	380,040.97
2005A Federal Nat'l Mtg Assoc	Premium Note	Capital Pjt/US BK	4/13/05	4.3750%	10/15/06	5,069,213.58	324,400.19
2005A Federal Nat'l Mtg Assoc	Discount Note	Capital Pjt/US BK	4/13/05	3.0866%	8/31/05	1,417,979.31	17,020.69
							2,010,712.33
April Totals							\$ 2,094,674.83
April Weighted Average Yield							3.37%

**Anchorage School District
Treasurer's Report
Schedule of Interest Earnings
As of April, 2005**

Interest Income - July 1, 2004 through April 30, 2005

General Fund - 01	\$ 1,000,013
Capital Projects Fund - 03	2,297,842
Equipment Replacement Fund - 08	43,954
Debt Service Fund - 09	62,400
	<u>\$ 3,404,209</u>

Selected Yields

Weighted Average Interest for the Month	<u>3.37%</u>
Year to Date Cumulative Yield	<u>2.59%</u>