

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #311 (2004-2005)

June 27, 2005

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: REQUEST FOR STUDENT NUTRITION BUDGET ADJUSTMENT

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve and authorize the Superintendent to process a budget transfer to purchase equipment items from unexpended accounts at June 30, 2005 year end in the amount of \$325,000.

PERTINENT FACTS:

Student Nutrition did not include the two items listed below in the FY 2005-2006 budget. The decision was made to request these items with funds remaining in the FY 2004-2005 budget. Based on budget transfer guidelines, transfers over \$30,000 must be approved by the School Board. A list of equipment that falls under these guidelines is being recommended for purchase using FY 2004-2005 year end under-expended funds. These funds are available due to overestimation of the amount of staples and dairy that would be needed in the FY 2004-2005 budget. Also, the cost of processing USDA foods was overestimated.

- Cold Pack Line is over 30 years old and parts are no longer available. \$125,000
- Hot Pack Line is over 20 years old and parts are no longer available. \$200,000

The Food Service Fund was reviewed and analyzed to determine year end revenues and expenditures. It is projected that revenue from the daily operations and the budgeted fund balance of \$225,000 will provide sufficient

funding to support all the expenditures. Based on the approval of the above recommendation, the following budget transfers will be made:

Funds will be added to:

<u>Account Name</u>	<u>Account Number</u>	<u>Amount</u>
Replacement Equipment-Food Center	664001-5410	<u>\$325,000</u>
	Total:	<u>\$325,000</u>

Funds will be subtracted from:

<u>Account Name</u>	<u>Account Number</u>	<u>Amount</u>
Contracted Student Nutri. Royalty	664300-3170	\$ 20,000
Replacement Equipment-Elementary	664100-5410	60,000
Staples-High School Kitchens	664300-4320	<u>245,000</u>
	Total:	<u>\$325,000</u>

CC/GV/BR/ss

Prepared by: Brent L. Rock, Director, Student Nutrition

Approved by: George Vakalis, Assistant Superintendent