

ASD Budget Overview

Prepared for MECAC October 24, 2013

Prepared by Finance

ASD Budget Process

Financial Outlook

- What does the future look like?
- Data analysis, expenditure & revenue projections.
- Financial reports, student count, economic factors, etc.

Guidelines, Direction & Policy

- What framework do we set for ourselves?
- School board provides budget guidance.
- \$ follow students, focus on classroom, identify priorities, etc.

Development

- Who do we talk to about our plan?
- Stakeholder input: community, students, parents, staff, etc.
- Administration develops financial plan (budget).

Approval

- Does anyone else need to agree with your spending plan?
- School board approves administration's budget.
- Assembly approves spending authority.

ASD Budget Cycle

- ASD fiscal year (current year) begins.
- School board adopts current year final budget.
- Assembly approves current year spending authority increase.
- Schools & depts. begin spending in accordance with final current year budget.

July -September October -December

- Prior year financial reports are completed.
- Current year enrollment is determined.
- Next year budget shortfall/surplus is established.
- Board provides direction.
- Admin develops balanced budget for the next year.

• Admin develops final budget.

- Legislature approves current year funding for AK districts.
- Admin updates current year final budget.
- ASD fiscal year ends.
- Next year budgeting process begins.

April -June

January -March

- Admin presents balanced budget.
- Public hearings on budget are held.
- School board approves prelim budget.
- Assembly approves spending authority.

Where We Are Now

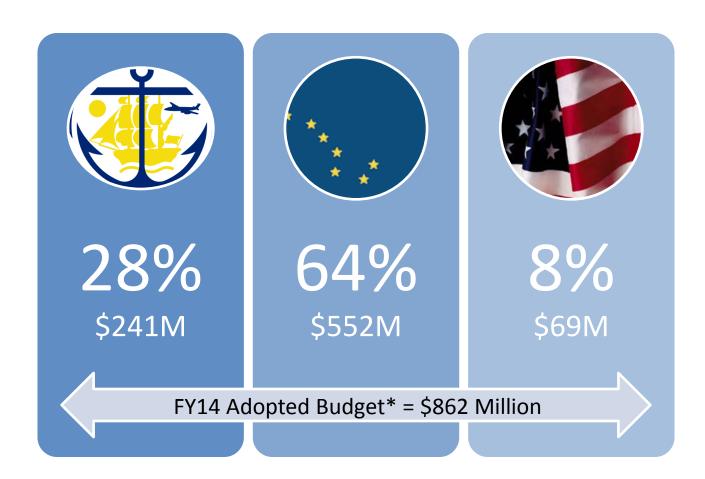
October -December

- Prior year financial reports are completed.
- Current year enrollment is determined.
- Next year budget shortfall/surplus is established.
- · Board provides direction.
- Admin develops balanced budget for the next year.

Balanced Budget



ASD Revenues



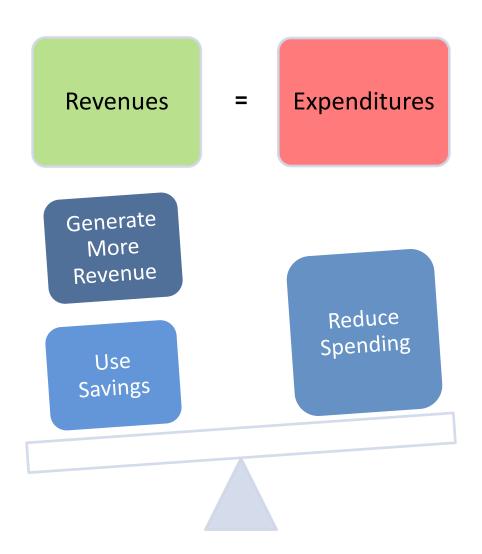
^{*}Includes PERS/TRS on-behalf allocation.
Note: Information is provided for all budgeted funds.

ASD Expenditures



^{*}Includes PERS/TRS on-behalf allocation.

The Budget Balancing Act...



Generate More Revenue?



Local

- Taxes
- User fees & charges
- ASD savings



State

- Formula changes
- Operating vs. capital funding
- Grants
- State savings



Federal

- Grants
- National School Lunch Program

Reduce Spending?

Educating All Students for Success in Life

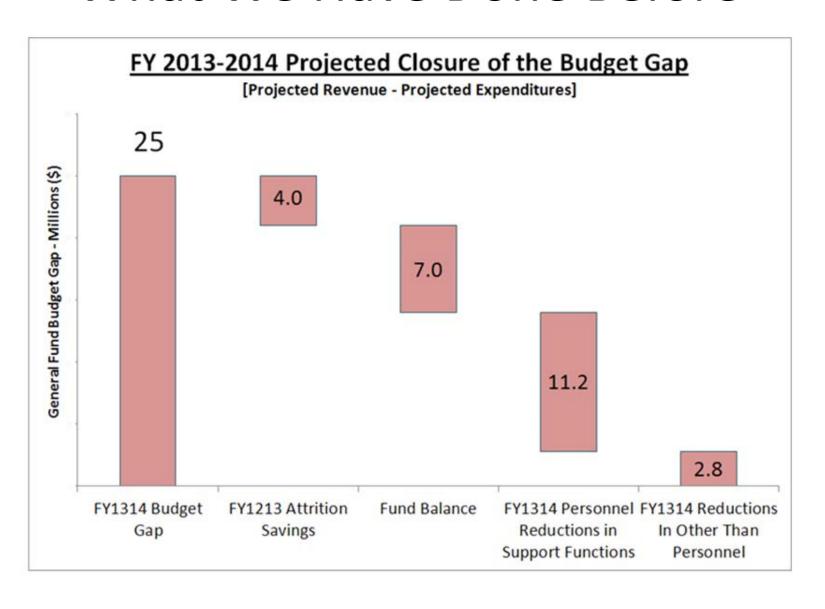
Destination 2020

School Board Budget Guidance

Prioritize spending

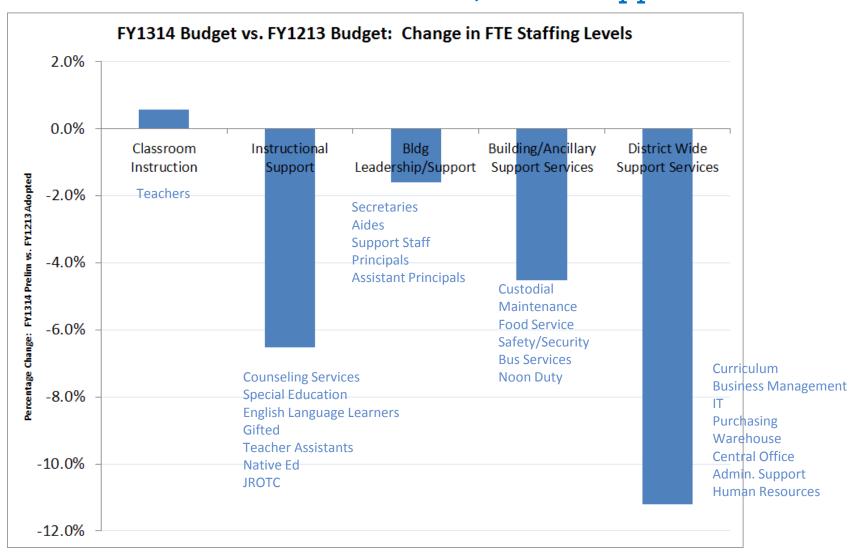
What can be cut?
How much should be cut?
How can we justify the cut?
What are the implications?

What We Have Done Before



How We Did It

Preserve direct classroom instruction; reduce support functions



Connecting The Dots

